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## ALBIREO ENERGY ANNOUNCES JASON RICHARDS AS NEW CHIEF OPERATING OFFICER

## Twenty-five Year Operations Executive and Former North American Vice President of Energy and **Construction Services for Sodexo**

Edison, NJ - October 26, 2016 - Albireo Energy, LLC ("Albireo Energy") today announced the appointment of Jason Richards as Albireo Energy's Chief Operating Officer. Jason brings more than 25 years of business operations experience to his new role, having recently served as the North American Vice President of Energy and Construction Services for Sodexo, a Fortune Global 500 company providing services in 80 countries globally.

As an officer of Sodexo, Jason was most recently responsible for North American profit and loss (P&L), and business line development for the construction and energy services side of the business, leading the growth of Sodexo's North American Facility Management business by \$360 Million in the last five years. He also served as the head of Sodexo's World Wide Energy Services Network. Prior to this role, Jason served as the National Vice President of Business Development in Sodexo's Health Care business, leading a team that delivered record high sales revenues of \$170 Million in six years, establishing the division as the leading provider of outsourced Facility Management to the Health Care industry.

"We are thrilled to have Jason on the team. He is a well-rounded leader with significant domain expertise and perfectly aligned experience in our markets," said Phil Bomrad, Chief Executive Officer, Albireo Energy. "We have grown rapidly and built a strong and profitable business, and Jason will be instrumental in driving operational improvements across all business functions."

"I'm excited to be working with Phil and the Albireo Energy team," said Richards. "They have built a solid foundation and I look forward to working with the team to optimize the business across all facets."

Prior to joining Sodexo, Jason was the Business Development Manager and then General Manager for PPL Corporation, a global energy company delivering electricity and natural gas to more than 10.5 million customers, and he held various engineering, project management, and sales roles for both Siemens and Honeywell. Jason is a Licensed Professional Engineer, a Certified Energy Manager, and earned a Bachelor's of Science in Mechanical Engineering from The Pennsylvania State University.

## **About Albireo Energy**

Albireo Energy provides building automation solutions and energy services to commercial and institutional buildings nationally. Their solutions and services help building owners and managers improve efficiency and reduce operational costs while improving comfort for tenants. Through its operating divisions, Albireo Energy has a history of providing exceptional solutions to mission critical facilities such as data centers, labs, military installations, and hospitals. For more information, visit www.AlbireoEnergy.com.

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